

Product Name: Bulk Type B Thermal Coal

Origin: Mine in Colombia

Quality: According to the specifications of the attached table.

Minimum shipping: 180,000 MT, with option to gradually increase up to the mt amount per month. Available for immediate delivery: 180,000 MT in Port BRISAS, and 180,000 MT in Port Bolívar

Frequency of delivery: Looking for benefit for parties, it is established with an average of 45 days.

Incoterm: FOB, the main port of Colombia.

Compliance: The product will be delivered in FOB conditions at the final port of the port in Colombia, with SGS certificate (in the name of the seller), inspected in quality control and analysis at the time of loading.

Delivery method: The coal object of this negotiation will be delivered by the Seller who will be responsible in FOB port term in Colombia on the ship that the buyer sends for transport.

The first delivery will be made 45 days after the Master Sale and Purchase Agreement (SPA) is signed and the financial vehicle is the one agreed by the Buyer and the Seller.

Payment term: The payment to be made by confirm, Irrevocable, transferable, divisible SBLC on sight 100% / DLC by MT 700, confirm, irrevocable, transferable, divisible issued by the main world bank, payable on demand against satisfactory shipping documents, SGS report and inspection reports at the port of loading, The value of the shipment will be paid on sight with the weight and quality reports of B/L and SGS at the port of loading and other documents requested in FOB terms.

Contract term: MINIMUM THREE YEARS WITH THE POSSIBILITY OF ROLLS AND EXTENSIONS.

Purchase-Sale Contract: Electronically signed and notarized.